

(b) as a whole at any time upon the exercise by the Corporation of its option under the Agreement to prepay all amounts payable by it thereunder after the occurrence of a Determination of Taxability with respect to the Note; or

(c) in part upon the Interest Payment Date next succeeding completion of the Project from moneys remaining in the Construction Fund not needed for the payment of the Cost of the Project; or

(d) in whole or in part from proceeds of insurance due to the occurrence of any loss or damage to the Project in excess of \$25,000 or from awards in respect to any taking of all or part of the Project by condemnation or eminent domain proceedings not needed to repair, rebuild or restore the Project after such damage, loss or taking upon the Interest Payment Date next succeeding completion of such repair, rebuilding or restoration or, if no repair, rebuilding or restoration shall be made, the Interest Payment Date next succeeding receipt of such proceeds.

The Lender shall apply prepayments in a manner consistent with the provisions of this Indenture. All partial prepayments of the Note shall be applied to principal in inverse order of the installments thereof.

SECTION 2.02. Mutilation, Loss, Theft or Destruction of Note. In the event the Note is mutilated, lost, stolen or destroyed, the Issuer may execute and deliver a new Note of the same principal amount and maturity and of like tenor as the Note in exchange and substitution for such mutilated Note or in lieu of the substitution for such lost, stolen or destroyed Note. Application for exchange and substitution of a mutilated, lost, stolen or destroyed Note shall be made to the Corporation at the Corporate Office.

Notwithstanding the foregoing provisions of this Section 2.02, in the event the Note shall have matured or be about to mature and no default has occurred which is then continuing in the payment of the principal or interest on the Note, the Issuer may authorize the payment of the same without surrender thereof, except in the case of a mutilated Note, instead of issuing a substitute Note.

Upon the issuance of any substitute Note, the Issuer and the Corporation may charge the Holder of such Note reasonable fees and expenses in connection therewith. Every substitute Note issued pursuant to the provisions of this Section 2.02 by virtue of the fact that the Note is